

ANNUAL REPORT & FINANCIAL STATEMENTS

2023-
2024

THE PRINCESS
PROJECT

Registered Charity Number 1155021



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TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events
- Hope Café

INTRODUCTION

There never seems to be a 'normal' year at the Princess Project. There always seem to be new projects, new developments, new opportunities, as well as new challenges. This year was no exception.

This year we have opened three new Hubs, two in Kent- Sheerness and Tonbridge- and one as a remote replication in partnership with Word of Faith Centre in Luton, Bedfordshire. It has been so exciting to see mums in these areas start to build community both with us, and with each other. We have started running the new Babies Matter course (a resource developed by the amazing team at Kids Matter). We have seen our Hope Café faith community grow both numerically and in terms of relationships, both with each other and with God. We've held more outreach events than ever.

It would be wrong to say things had all been straightforward, however. We had to cancel our main fundraiser, our Enchanted Forest Ball, due to a lack of ticket sales, which was very disappointing for the fundraising team who had put such a lot of effort into planning it. Our partnership with Edge ministries entered a new phase as Karen Tullett left our team to become Edge CEO, and so we have downscaled our plans for Chesterfield, which will become a remote Totcycle replication. Several of our staff team have had significant personal challenges to navigate.

But God is always at work, as much (or even more) when things don't go according to plan as when they do. The gap in the fundraising budget left by the cancellation of the ball was more than filled by our biggest grant award to date, from the Community Organisation's Cost of Living Fund. The reshuffle of our staff team meant that we could increase the hours of our Sheppey Community Support Worker to meet the growing needs in that area, as well as employ a new Community Support Worker to oversee the work in Tonbridge. We have trained up new Hub team and Mum2Mum volunteers to meet the growing need. We continue to see amazing answers to prayer every day, whether those are small things (finding exactly what a family needs at Totcycle) to the big things (the right funding coming along at just the right time).

As I reflect on the year that has passed, like always I am blown away by the goodness and faithfulness of God, and also by the absolutely incredible people who make up the Princess Project team. From the dedicated staff team who work so hard to support our mums (and each other), to the frontline volunteers who make a tangible difference to the lives of vulnerable families every day, to the behind-the-scenes team who provide leadership, strategic oversight, financial support, and so much more. The end result is infinitely greater than the sum of all the parts.

However you have been involved this year- thank you. I hope the following report encourages you and helps you to understand exactly what has been going on behind the scenes. We always love having visitors at the Princess Project so if something you read makes you want to find out more, please do contact the office, and we can arrange for you to come along and meet the team and see first-hand what we do.

Thank you for your support.

Emma Tanner

Founder/CEO

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT

THE PRINCESS PROJECT

2023-24 TIMELINE

As well as all of our regular services, we had plenty of other activities going on throughout the year...

Month	Activity
Apr	Growing Team We were very excited to welcome Mary back to work, and also to welcome Hannah to our team!
Apr	Kids Matter We held a Kids Matter course (a parenting course designed for disadvantaged families) in Park Wood, Maidstone, and trained up some of our team to deliver the new Babies Matter course for new and expectant parents.
May	Befriender Training Course We held a course for new volunteer befrienders, training up 6 women from different parts of Kent to be able to come alongside young mums in need of support.
Jun	Summer fun We held 4 all-age picnics and 3 Totcycle sessions over the summer holidays, ensuring parents could still socialise and get essentials for their little ones when the Hubs were closed.
Jul	New Hubs! We trained up 2 brand new volunteer teams, and opened 2 new Hubs and Totcycle centres in Sheerness and Tonbridge, and quickly started welcoming families to these new venues.
Aug	Open Day We opened the doors of our Maidstone Hub and invited professionals, funders, supporters, volunteers and (of course) our mums along to find out more about what we do and what goes on behind the scenes!
Sep	Conference We held our annual conference in Maidstone, with guest speaker Chris Cordle, looking at how we can serve our communities better when we're working in partnership.
Oct	Courses In November we held a Shine course in Park Wood, to show our mums that their lives have meaning, purpose and value. We also ran our very first Babies Matter course.
Nov	Christmas festivities We held 5 Christmas parties, had a stall at 3 other events and, thanks to our generous supporters, gave out presents to all our mums and their children. Ho ho ho!
Dec	Volunteers' Celebration We celebrated all of our amazing volunteers in a Spanish-themed fiesta. Everyone's highlight of the night is always our coveted volunteer awards, which this year included "smiliest barista" and "clearing-up queen"!
Jan	Mother's Day We celebrated our mums on their special day, giving them each a delicious afternoon tea in a box, generously gifted by one of our amazing supporters, to say well done for the amazing job they do.
Feb	Replication We opened a new remote replication, this time a Mums' Hub in Luton, run by our partners at Word of Faith Centre.
Mar	

THE PRINCESS PROJECT 2023- 2024

A YEAR IN NUMBERS

3,179

**HUB VISITS: 1,550 ADULTS,
1,629 CHILDREN**

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.



TOTCYCLE VISITS



648

Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

91

**MUMS RECEIVING
INTENSIVE 1-TO-1
SUPPORT**

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.



Mum2Mum
BEFRIENDING

GIFTS GIVEN TO MUMS



245

to make them feel valued and special, and to remind them that they are loved .

15

**MUMS ATTENDED
ONE OF OUR COURSES**

gaining important skills and building self-confidence, through Shine and Kids Matter



FAMILIES SUPPORTED IN TOTAL



620

We helped over 600 individual families this year, through one or more of our services

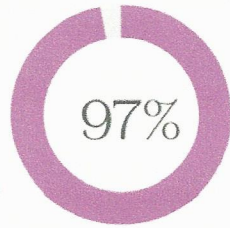
VOLUNTEERS

None of our work this year would be possible without the help of our amazing team of volunteers, who donated a grand total of 2,142 hours (that's almost 90 days!) of time to us this year.

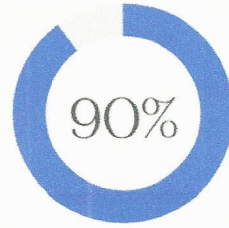


Our Impact

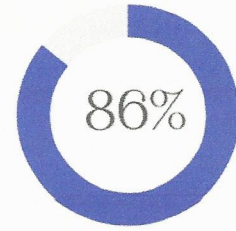
We ask the mums we support what difference the Princess Project makes to them, by means of termly anonymous questionnaires.



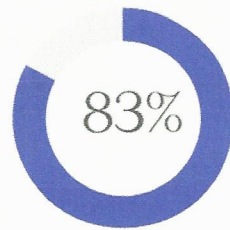
Less isolated



Met new people



Mental Health Improved



More confident in their parenting



Family life improved

WHAT OUR CLIENTS SAY ABOUT US

“ They have made me feel so much more supported, including making me feel I have a safe space and somewhere to go when I'm struggling with my mental health. ”

“ The parenting course has allowed us [my partner and I] to see how even though we want the same thing with our parenting we have different ways of doing it. Princess Project has allowed us to use both ways to deal with difficult situations together. ”

“ I was greatly supported with guidance on items I need to get for the baby, and Princess Project gave me a lot of baby items which took away the anxiety of me having to buy them. In addition, after baby was born, I got that face to face support, staff came to visit and made feel less isolated. ”

“ It has made me feel less isolated and gave me a reason to get out the house every week which was very uplifting. I receive messages from individuals from PP checking in and it's such a lovely community in which I feel really cared for. I am also very grateful for the befriending service which I have just started with a lovely lady from PP and I am very happy with meeting regularly and feel it has a great impact on my wellbeing. ”

“ It has provided a safe place for my son to play and socialise and a place for me to chat about the challenges I face in parenthood. ”

“ It as made me feel less isolated, made some new friends and feel part of a community. ”

WHAT OUR PARTNERS SAY ABOUT US

“ The Princess Project is an invaluable service for Kent, we have received support for many years for our families through the services that you offer. With rising food and finance poverty we have seen an increase in access to our services for support and we would not be able to implement a lot of the support requested without the Princess Project accepting some of the families in need.

Early Help Worker

”

“ I find the referral process to Princess Project for practical support quick and easy to make , with a fast response. It is great that PP then take the time to contact parents directly to offer support.

Family Support Worker,
Children in Care team

”

“ The Princess Project is my most fantastic find! I have used it a lot and have always come away so pleased as have all our families. I have found the service really efficient and so helpful.

School FLO, Maidstone Rural

”

“ The Princess Project have always been supportive of our families in need and flexible in the support we have needed. Maidstone needs the Princess Project and on behalf of the District Early Help Team we are grateful to be able to refer and work with the service to ensure vulnerable families and children have the essential items and support they need to thrive.

Senior Early Help Worker

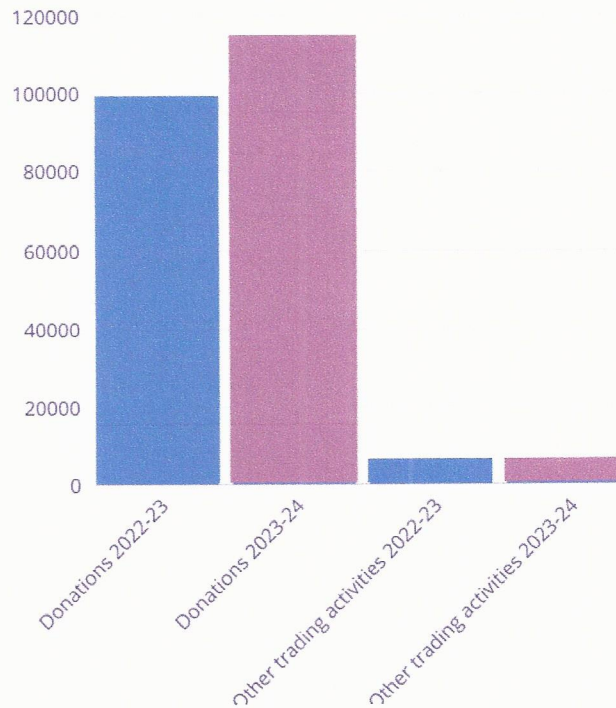
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A YEAR IN PICTURES



FINANCIAL REVIEW

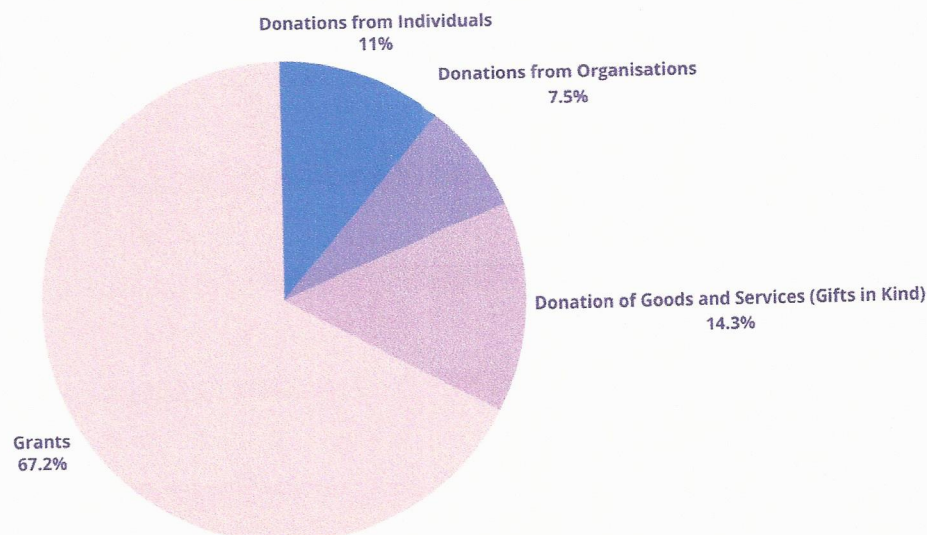
Total Income 2023-24



Overall income increased by almost 12% this financial year, with this increase coming from an increase in donation income (see graphic below for breakdown). Income from other trading activities remained almost static. "Other trading activities" represents fundraising income, replication income and income from selling on unwanted/unsuitable fabric donations. This figure remains well below our £10,000 target, primarily due to the ongoing challenges around fundraising post-covid and due to cost of living pressures.

Donation income can be split up as follows:

Donation and Grants Income 2023-24

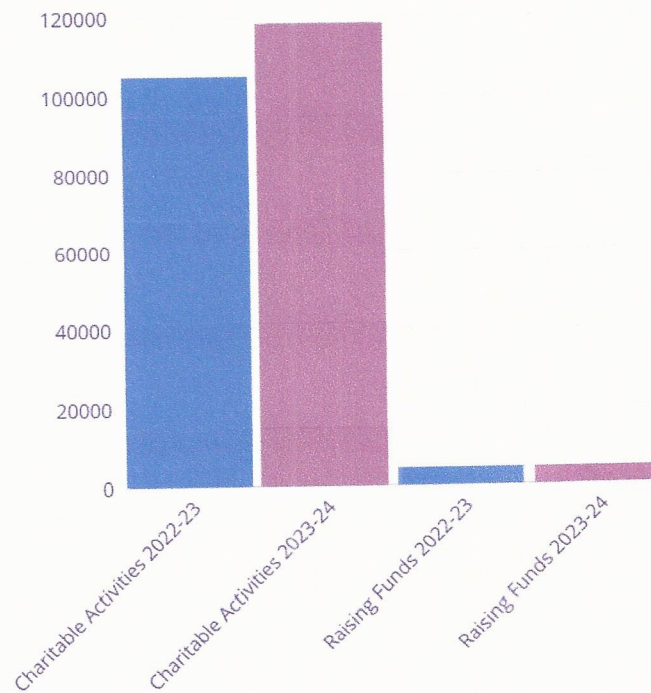


67.2% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.) This is a slightly higher proportion of total income than in the last financial year (61%) and we are very proud of our track record in securing grant funding to support the growth of our work despite the challenging financial climate for charities and the increasing competition for grant funding.

As the cost of living crisis has bitten, we have seen the proportion of donations from individuals we have received this year fall compared to the previous financial year (11% as opposed to 17%), and income from organisations (mostly churches but some businesses also) has remained stable (7.5% this year as opposed to 7% last). Increasing both of these sources of income is a target for the next financial year.

Donations of goods and services represent storage, office and meeting space; items for new mum gift bags, and gifts for Mother's Day and Christmas; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.

Total Expenditure 2023-24



The amount we have spent on charitable activities has increased at the same rate as our income, around 12%. The cost of raising funds has not changed appreciably since the last financial year.

As can be seen from the graphs below, our pattern of expenditure looks broadly similar to last year. Our Hubs remain our biggest outgoing, followed by Totcycle- spending has increased on both of these services, reflecting us opening Hubs/Totcycle in two new locations, Sheerness and Tonbridge.

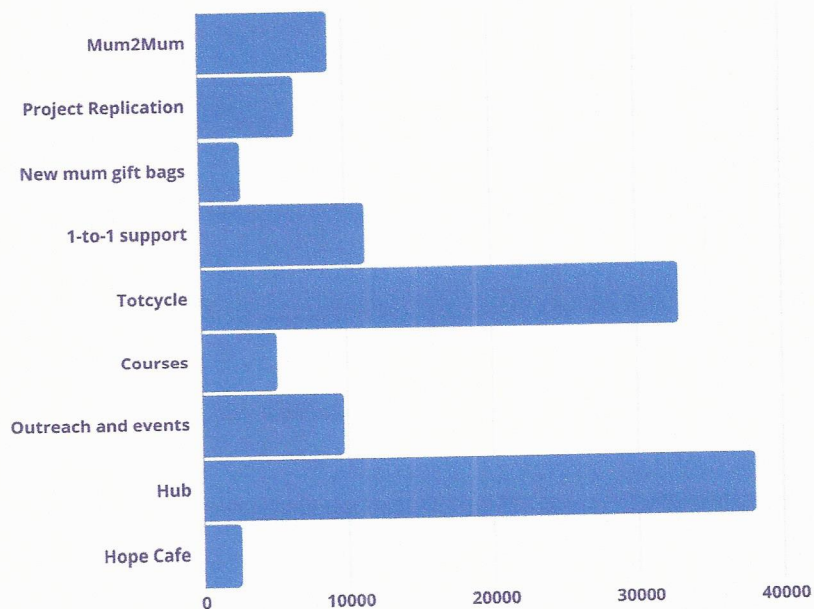
Spending on outreach and events and one-to-one support have both increased, reflecting the new Pastoral and Prayer Support role we have created, which is allowing us to provide one-to-one support to up to 50 mums every week, as well as the increased number of outreach events we held at Christmas and during the summer holidays due to being active in 2 new Hub locations this year.

We launched Hope Café at the very end of the last financial year and it has continued to grow throughout this year, and therefore represents a new stream of expenditure in this years' accounts.

Expenditure on Charitable Activities 2022-23



Expenditure on Charitable Activities 2023-24



RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £26,400 was sufficient to meet these costs and to fund the current level of volunteer led activity for 3 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £42,132.

PLANS FOR THE FUTURE

Our plans for 2024/5 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle, through attending Christian events and festivals
- To explore other local replication opportunities
- To train up more of our team to deliver Babies Matter, with the aim of rolling out this course across all our Hub locations
- To open more Hope Café's across our different Hub locations
- To design and conduct a research project to represent the voices of our mums to decision makers, and upskill our mums in the process
- Continue to build relationships with local churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.

REFERENCE AND ADMINISTRATIVE INFORMATION

TRUSTEES

Jane Negus	Chair of Trustees (until 19 th September 2024)
Angela Trigg	Secretary
Steve Ring	Treasurer (trustee until 5 th September 2023)
Bobbi Ezeike	
Rev. Phil Goodey	(trustee until 10 th July 2023)
Jamieleigh Mace	(trustee since 20 th November 2023)
Leon Mileham	(trustee since 20 th November 2023, chair since 19 th September 2024)
Claire Pamberi	(trustee since 30 th October 2023)
Joy Uba	(trustee since 20 th November 2023)
Helen Williamson	

Principal Office The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

Independent Examiner Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

Principal Banker CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 14th January 2025 and signed on their behalf by:



Leon Mileham

Chair

Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 20-35.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date: 18 January 2025

A handwritten signature in black ink, appearing to read 'Edward Rands', with a long horizontal flourish underneath.

Statement of Financial Activities
For the year ended 31st March 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Income from:							
Donations	2	37,678	77,182	114,860	37,429	62,037	99,466
Other trading activities	3	5,623	-	5,623	5,016	-	5,016
Total		43,301	77,182	120,483	42,445	62,037	104,482
Expenditure on:							
Raising funds	4	4,050	-	4,050	4,455	-	4,455
Charitable activities	5	36,743	81,481	118,224	47,170	58,011	105,181
Total		40,793	81,481	122,274	51,625	58,011	109,636
Net Movement in Funds		2,508	(4,299)	(1,791)	(9,180)	4,026	(5,154)
Reconciliation of funds	13/14						
Total funds brought forward		40,865	22,847	63,712	50,045	18,821	68,866
Total funds carried forward		43,373	18,548	61,921	40,865	22,847	63,712

Balance Sheet

As at 31st March 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	7	<u>1,241</u>	<u>334</u>
Current Assets			
Debtors	8	1,679	1,359
Cash		<u>59,001</u>	<u>62,169</u>
Total Current Assets		60,680	63,528
Creditors: amounts falling due in one year	9	-	150
Net Current Assets		<u>60,680</u>	<u>63,378</u>
Net Assets		<u>61,921</u>	<u>63,712</u>
Total funds of the charity:			
Unrestricted Funds	15	43,373	40,865
Restricted Funds		<u>18,548</u>	<u>22,847</u>
Total Funds		<u>61,921</u>	<u>63,712</u>



Leon Mileham
Chair



Steve Ring
Treasurer

Approved by the Trustees on the 14th January 2025

Statement of Cash Flows
For the year ended 31st March 2024

	Notes	2024 £	2023 £
Net cash outflow from operating activities	16	(1,558)	(5,186)
Investing activities			
Purchase of tangible fixed assets		(1,610)	-
		<hr/>	<hr/>
Decrease in cash for the year		(3,168)	(5,186)
Cash at the start of the year		62,169	67,355
		<hr/>	<hr/>
Cash at the end of the year		<u>59,001</u>	<u>62,169</u>

Notes to the Accounts

For the year ended 31st March 2024

1. Accounting Policies

Basis of preparation and going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

Income

Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

Donated goods and services

Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

Liabilities and expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities are set out in note 5.

Notes to the Accounts (continued)
For the year ended 31st March 2024

1. Accounting Policies (continued)

Grants

Grants are received from various funders and are recognised on receipt.

Value added Tax

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

Tangible fixed assets

Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line
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A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

Accrued Income

Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2023 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2024 or 31 March 2023.

Cash at bank and in hand

Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

Accruals and Deferred Income

Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2024 or 31 March 2023.

The charity had no trade creditors at 31 March 2024 or 31 March 2023.

Pensions

The charity made pension contributions for the employees of the organisation of £2,199 during the year (2023: £1,944).

Notes to the Accounts (continued)
For the year ended 31st March 2024

1. Accounting Policies (continued)

Restricted and Unrestricted Funds

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14.

Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.

Notes to the Accounts (continued)
For the year ended 31st March 2024

2. Donations

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Donations from Individuals	12,688	-	12,688	17,402
Donations from Organisations	8,615	-	8,615	6,998
Grants	-	77,182	77,182	61,162
Donations of goods and services	16,375	-	16,375	13,904
Total Income	37,678	77,182	114,860	99,466

Grants were gratefully received from:

Kent Community Foundation	-	8,000	8,000	12,500
Colyer Ferguson Charitable Trust	-	7,500	7,500	10,000
Involve	-	2,500	2,500	2,500
Cobtree Trust	-	5,000	5,000	5,000
Souter Charitable Trust	-	3,000	3,000	3,000
Edge Ministries	-	709	709	1,064
Hubs Digital Support	-	600	600	-
Tesco	-	1,125	1,125	-
Benefact Trust	-	5,400	5,400	-
Sheerness Town Centre	-	750	750	-
Garfield Weston	-	5,000	5,000	-
COCOLF	-	37,598	37,598	-
Medway Voluntary Action Test Bed Fund	-	-	-	3,668
Kent County Council Covid Reintegration	-	-	-	1,780
MBC Household Support Grant	-	-	-	5,000
MBC Community Resilience Grant	-	-	-	5,000
CFCT Hardship Fund	-	-	-	250
PCPF	-	-	-	10,000
Involve Warm Welcome	-	-	-	400
Whitehead Monkton Charitable Foundation	-	-	-	1,000
Total	-	77,182	77,182	61,162

Notes to the Accounts (continued)
For the year ended 31st March 2024

3. Income from other trading activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Replication income	485	-	485	180
Various fundraising events	4,626	-	4,626	4,410
Other trading activities	512	-	512	426
Total Income from other trading activities	5,623	-	5,623	5,016

4. Costs of raising funds

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Staff Costs	2,539	-	2,539	1,494
Promotional Materials	37	-	37	-
Raffle and Auction Prizes	-	-	-	-
Miscellaneous Costs	244	-	244	2,226
Support Costs (note 12)	1,230	-	1,230	735
Total cost of raising funds	4,050	-	4,050	4,455

Notes to the Accounts (continued)
For the year ended 31st March 2024

5. Costs of Charitable Activities

	Mum2Mum	New Mum Gifts	Courses	Totcycle	Hope Café
	£	£	£	£	
Staff Costs	5,924	846	3,385	11,003	1,693
Refreshments	148	-	-	-	-
Gifts for Mums	-	1,552	-	-	-
Resources and equipment	-	-	128	320	8
Christmas Party/ Gifts/Hampers	-	-	-	-	-
Promotional Materials	37	37	37	37	37
Totcycle Top-up	-	-	-	2,760	-
Grants	-	-	-	-	-
Rental	-	-	-	13,294	-
Depreciation	-	-	-	167	-
Support Costs (note 12)	2,871	410	1,640	5,331	820
Total costs	8,980	2,845	5,190	32,912	2,558

	Outreach and Events	Hubs	121 Support	Project Replication	Total 2024	Total 2023
	£	£	£	£	£	£
Staff Costs	5,078	21,159	7,617	4,232	60,937	54,544
Refreshments	300	505	-	23	976	534
Gifts for Mums	300	-	-	-	1,852	1,802
Resources and equipment	69	424	-	-	949	1,193
Christmas Party/ Gifts/Hampers	1,500	-	-	-	1,500	1,267
Promotional Materials	37	37	37	37	333	-
Totcycle Top-up	-	-	-	-	2,760	4,366
Grants	-	-	-	-	-	249
Rental	-	5,438	-	-	18,732	13,590
Depreciation	-	225	-	268	660	817
Support Costs (note 12)	2,460	10,252	3,691	2,050	29,525	26,819
Total costs	9,744	38,040	11,345	6,610	118,224	105,181

£81,481 of the costs of charitable activities were charged to restricted funds (2023: £58,011).

Notes to the Accounts (continued)
For the year ended 31st March 2024

6. Net Movement in Funds

Net movement in funds is stated after charging:

	Total 2024 £	Total 2023 £
Independent Examination	937	892
Accounting work by Independent Examiner	937	893
Depreciation of owned fixed assets	703	1,083
	<hr/>	<hr/>

7. Tangible Fixed Assets

	Equipment Total 2024 £	Equipment Total 2023 £
Costs		
As at 1 st April 2023	4,773	4,273
Additions	1,610	500
As at 31 st March 2024	<hr/> 6,383 <hr/>	<hr/> 4,773 <hr/>
Depreciation		
As at 1 st April 2023	4,439	3,356
Charge for the year	703	1,083
As at 31 st March 2024	<hr/> 5,142 <hr/>	<hr/> 4,439 <hr/>
Net Book Value		
As at 31 st March 2024	<hr/> 1,241 <hr/>	<hr/> 334 <hr/>
As at 31 st March 2023	<hr/> 334 <hr/>	<hr/> 917 <hr/>

Notes to the Accounts (continued)
For the year ended 31st March 2024

8. Debtors

	2024	2023
	£	£
Gift Aid Tax recoverable	1,679	1,359
	<u>1,679</u>	<u>1,359</u>

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	-	-
Other taxes and social security	-	-
Other creditors	-	150
Deferred Income (note 9a)	-	-
	<u>-</u>	<u>150</u>

9a. Deferred Income

	2024	2023
	£	£
Brought Forward at 1 st April 2023	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31 st March 2024	<u>-</u>	<u>-</u>

10. Related party transactions

None of the Trustees received any remuneration during the year (2023: none).

Notes to the Accounts (continued)
For the year ended 31st March 2024

11. Staff Costs

	2024	2023
	£	£
Wages and salaries	78,758	69,964
Social security costs	3,689	2,809
Pension costs	2,188	1,944
	<u>84,635</u>	<u>74,717</u>

There were 8 employees during the year (2023: 8).

The full balance of the Employer's National Insurance Contributions of £3,689 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2023: none).

Notes to the Accounts (continued)
For the year ended 31st March 2024

12. Support Costs

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2024 £	2023 £
Mum2Mum Befriending	9	2,871	4,409
New Mum Gifts	1	410	367
Parenting Courses and Groups	5	1,640	1,470
Totcycle	17	5,331	5,878
Hope Café	3	820	-
Outreach	8	2,460	1,470
Hubs	34	10,252	8,082
121 Support	12	3,691	2,204
Mum2Mum Replication	7	2,050	2,939
Cost of raising funds	4	1,230	735
	100	30,755	27,554

Support Costs were made up as follows

	2024 £	2023 £
Staff Costs	21,159	18,679
Printing, Postage and Stationery	246	187
Volunteers' expenses	480	293
Website costs	164	176
Travel	1,558	1,064
Phone and broadband	585	1,019
Office costs	3,572	3,095
Insurance	331	331
Governance costs	2,660	2,710
	30,755	27,554

Governance costs include the donated services of the Independent Examiner and the costs of meeting space for board meetings.

Notes to the Accounts (continued)
For the year ended 31st March 2024

13. Unrestricted Funds

	2024	2023
	£	£
Balance brought forward	40,865	50,045
Net movement in funds	2,508	(9,180)
Balance carried forward	<u>43,373</u>	<u>40,865</u>

14. Restricted Funds

	As at 1st April 2023	Income	Expenditure	As at 31st March 2024
	£	£	£	£
Colyer Ferguson	9,080	7,500	12,043	4,537
Kent Community Foundation	7,766	8,000	12,766	3,000
MBC Household Support Grant	3,559	-	3,559	-
CFCT Hardship Fund	1	-	-	1
Souter Charitable Trust	1,466	-	1,466	-
Whitehead Monkton Charitable Foundation	975	-	975	-
Involve	-	2,500	624	1,876
Cobtree Trust	-	5,000	-	5,000
Souter Charitable Trust	-	3,000	804	2,196
Edge Ministries	-	709	709	-
Hubs Digital Support	-	600	600	-
Tesco	-	1,125	554	571
Benefact Trust	-	5,400	4,483	917
Sheerness Town Centre	-	750	300	450
Garfield Weston	-	5,000	5,000	-
COCOLF	-	37,598	37,598	-
	<u>22,847</u>	<u>77,182</u>	<u>81,481</u>	<u>18,548</u>

Notes to the Accounts (continued)
For the year ended 31st March 2024

14. Restricted Funds (continued)

In May 2023 we received funding from Edge Ministries to part fund the employment of our Chesterfield Community Support Worker.

In June 2023 we received a grant from Golding Homes Community Chest Fund ('Hubs Digital Support' to enable us to purchase tablets for the Community Support Workers to use at the Hubs. This income has been used for this purpose and included within charitable activities.

Benefact Trust awarded us a grant in June 2023 to part-fund the opening of a new Hub and Totcycle in Sheerness. This income has been applied towards the running costs of these services, including staff costs, and included within charitable activities.

We received a grant from the Tesco blue token scheme for Totcycle in June 2023. This income has been applied towards the running costs of this work (purchase of Totcycle items for families) included within charitable activities.

We received grants from Kent Community Foundation, through their organisation funding stream, in August 2023 and March 2024, towards our core work, including staffing costs. This income has been applied towards the running costs of our services included within charitable activities.

In September 2023 we received a grant from Sheerness Town Council to cover the hire costs for the Sheerness Hub for one year. This income has been used for this purpose and included within charitable activities.

Garfield Weston awarded us a grant in September 2023 towards our core work (including staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

In November 2023 we received a grant from the Involve Social Prescribing Fund towards the costs of our Tonbridge Hub (rent and staffing costs). This income has been applied towards the running costs of the Tonbridge Hub included within charitable activities.

In December 2023 we received a grant from Colyer-Fergusson Charitable Trust towards our core work in Kent, specifically staff costs. This income has been applied towards the running costs of our services included within charitable activities.

Souter Charitable Trust awarded us a grant in December 2023 to pursue replication opportunities. This funding was used to purchase a display stand to take to events and to attend events to promote our work and meet new replication partners, included within charitable activities (replication).

We were awarded funding from the government's Community Organisation Cost of Living Fund in December 2023 (for future work) and January 2024 (retrospective funding for work carried out since July 2023), for the Hubs and Totcycle. This income has been applied towards the running costs of our services included within charitable activities.

Notes to the Accounts (continued)
For the year ended 31st March 2024

14. Restricted Funds (continued)

In January 2024 we were awarded a grant from Cobtree Charity Trust towards our core work in Maidstone (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

15. Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	At 31 March 2024	At 31 March 2023
	£	£	£	£
Restricted Funds	-	18,548	18,548	22,847
Unrestricted Funds	1,241	42,132	43,373	40,865
	1,241	60,680	61,921	63,712

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net movement in funds	(1,791)	(5,154)
Add back depreciation	703	1,083
Less gifts in kind – fixed assets	-	(500)
(Increase)/Decrease in debtors	(320)	(335)
Decrease in creditors	(150)	(280)
Net cash outflow from operating activities	(1,558)	(5,186)